



WE ARE THE NORDIC DEPARTMENT STORE.

INTERIM FINANCIAL REPORT
Q1 2022 JANUARY 1 - MARCH 31 2022

Group Development - ESG Highlights

Our vision is to use our local Nordic position and our technology platforms to make sustainable choices easy for our customers and our partners. By taking responsibility for our direct and indirect footprint in the value chain, and empowering people to act consciously, we strive to build a more sustainable future for fashion.

Goals & commitments

The foundation of our Care-For strategy is built upon our commitments which are the result of our sustainability efforts over the years. These commitments have become integral to how we strive to run our business and where we continue to invest time and resources. Caring for the change we want to see in the industry, we recognise that we are in a position to go beyond and set even higher standards for responsible practices. Achieving this means working towards actionable goals that will keep us on track to reaching our vision. The goals are reviewed annually to ensure they remain aligned with the strategic direction of the business and take into account external societal events.

| Our goals | |
|--|---------------------------|
| Goal | Progress |
| <p>By the end of 2022 Offer tailored support and data to brand partners on their sustainability journey using the Boozt Media Partnership solution.</p> <p>Reach a 25% share of sustainable apparel products across our overall product assortment.</p> | <p>○○○●●</p> <p>○○○○●</p> |
| <p>By the end of 2023 Ensure 100% of our apparel brand partners are committed to supply chain transparency and to working with the Higg BRM tool.</p> <p>Become B Corp certified.</p> | <p>○○○○●</p> <p>○○○○●</p> |
| <p>By the end of 2025 Be climate-neutral across our operations, including the impact of delivery and returns.</p> | <p>○○●●●</p> |

○●●●● Goal set
○○●●● Initiated work
○○○●● Progress
○○○○● On track
○○○○○ Completed

Our commitments



CARE-WHY CULTURE:
A strong company culture that empowers our people



RENEWABLE ENERGY POWERED:
Renewable energy across our main operations



SUSTAINABLE CONSUMPTION:
Facilitate responsible consumer behaviour



RESPONSIBLE PACKAGING:
Recycled and recyclable consumer packaging



HIGHEST REQUIREMENTS
Industry leading criteria for sustainability category



LOWEST CO₂:
Industry leading low CO₂e emission per order (distribution)

ESG KPIs

| ESG KPIs | Jan 1 - Mar 31, 2022 | Jan 1 - Mar 31, 2021 |
|---|----------------------|----------------------|
| CO ₂ e intensity per order (kg) ¹ | 0.52 | 0.29 |
| Share of renewable electricity (%) ² | 98.2 | 97.0 |
| Share of recycled waste in the Fulfilment Centre (%) ³ | 61.3 | 65.0 |
| Share of Made With Care products (%) ⁴ | 21.1 | 15.2 |
| Share of Made With Care Orders (%) ⁵ | 26.4 | 7.0 |
| Employee Net Promoter Score (eNPS) ⁶ | 45.5 | 47.0 |

¹ CO₂e intensity per order is related to the emissions from deliveries and returns (Scope 3 Downstream Transportation and Distribution). 2021 and 2022 data is not comparable due to extended tracking of transport emissions in more Shipping Countries in 2022. Covers 99% of the order volume in Q1 22 (compared to 88% Q1 21).

² Boozt uses renewable electricity powered by solar, wind and hydropower.

³ The treatment method for the remaining waste is waste-to-energy (WtE).

⁴ Made with Care is a selection of products that meet Boozt's sustainability criteria. The share refers to end of period and is calculated for the textile assortment.

⁵ Sales Orders containing one or more Made With Care products. Average of the quarter.

⁶ Average of the quarter.

Development in the quarter

Environmental

- Boozt has confirmed to participate and answer the full CDP (Carbon Disclosure Project) Questionnaire
- Boozt has committed to set near- and long-term company-wide emission reductions in line with science-based net-zero with the SBTi*
- We continue working with distributors to collect Scope 3 Downstream Transportation and Distribution emissions data on a quarterly basis, enabling us to calculate our CO₂e intensity per order. In 2022, we extended the measurement of the transportation emissions from deliveries and returns. The CO₂e intensity per order in Q1 21 refers to the Nordics while the CO₂e intensity per order in Q1 22 includes all shipping countries, covering 99% of the total order volume and increasing transparency. Considering only the CO₂e intensity per order in the Nordics representing 88% of volume handled, the impact has decreased to 0.27 kg in Q1 22 (compared to 0.29 kg in Q1 21).

Social

- Increased communication of our Made With Care category as a response to growing consumer interest leading to a higher Share of Made With Care Orders
- Development of Made With Care criteria for additional categories such as Footwear (published in Q2) and Home (published in Q3)

- As members of Sustainable Apparel Coalition (SAC) Retailers Roundtable, Boozt together with About You, and Zalando, have joined efforts in the Higg BRM Collective Action to support their SAC and non-SAC brand-partners in completing the Higg Brand and Retail Module (BRM). The data will be used to understand where our industry's challenges are, measure brand performance and supply chain impacts, share trends, and collaborate with brand partners to drive significant improvements.

Governance

- Focus on the Internal reporting process and external reporting with the first quarterly disclosure of ESG related KPIs
- Reporting standards and transparency with GRI Index and UNGC and increased transparency by reporting to CDP, Nasdaq ESG Data Portal, and Higg BRM

*The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

For further information, please refer to the Annual and Sustainability Report 2021 at www.booztgroup.com/reports-and-presentations.

Boozt

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